



Rockwall

INDEPENDENT SCHOOL DISTRICT

2023 ORDINANCE SETTING THE TAX RATE

BE IT ORDAINED AND ORDERED by the Board of Trustees of the Rockwall Independent School District that

WHEREAS, on August 21, 2023, the Board of Trustees of the Rockwall Independent School District met in open session to hold a public meeting to consider the tax rate for the 2022-2023 fiscal year for said District, and

WHEREAS, a tax rate for the year 2023 is required by the provisions of Section 26.05 of the Property Tax Code, and

WHEREAS, a tax rate for the year 2023 is required to fulfill the maintenance and operations budget requirements and debt service obligations, and

WHEREAS, based upon the property value growth realized for the upcoming tax year the District's calculated compressed tax rate is below the no-new-revenue tax rate, and

WHEREAS, the Texas Education Agency annually calculates the Maximum Compressed Rate floor for all Texas school districts, and

WHEREAS, the tax rate compression for the district is restricted to the floor calculated by the Texas Education Agency, and

WHEREAS, with the calculation of this year's maximum compressed rate floor, this year's proposed tax rate will not exceed the no-new-revenue tax rate, and

On this date, we, the Board of Trustees of the Rockwall Independent School District do hereby levy or set the tax rate on \$100 valuation for the District for the tax year 2023 at a total tax rate of \$1.0192, to be assessed and collected by the duly specified assessor and collector as follows:

\$0.6692 for the purpose of maintenance and operations, and

\$0.3500 for the purpose of payment of principal and interest on debts.

Such taxes are to be assessed and collected by the tax officials designated by the District.

THIS TAX RATE WILL RAISE LESS TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.

THE TAX RATE WILL EFFECTIVELY BE LOWERED BY 16.1 PERCENT AND WILL LOWER TAXES FOR MAINTENANCE AND OPERATIONS ON A \$350,000 HOME BY APPROXIMATELY \$648.90.

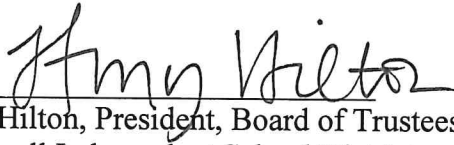
Adopted this 21st day of August, 2023, by the Board of Trustees received a recorded vote of 7 Ayes and 0 Nays.



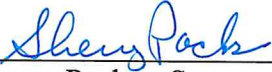
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Amy Hilton, President, Board of Trustees
Rockwall Independent School District



Sherry Packer, Secretary, Board of Trustees
Rockwall Independent School District